

**SPECIAL MEETING OF THE
DULUTH ECONOMIC DEVELOPMENT AUTHORITY
Wednesday, June 4, 2014 - 5:15 p.m.
ROOM 303, THIRD FLOOR CITY HALL**

MINUTES

CALL TO ORDER: The June 4, 2014, Special meeting of DEDA was called to order by Vice-President Monaco at 5:15 p.m.

Present: Nancy Aronson Norr, Jay Fosle, John Heino, Linda Krug, Emily Larson, Tim McShane, Don Monaco

Others Present: Bob Asleson, Christopher Eng, Alex Giuliani, John Grazina, Sandy Hoff, Bronwyn Lipinski, Scott Loving, Peter Passi, Mark Pilon, Chad Scott, Sonda Strom-Larson, Heidi Timm-Bijold

A Pier B presentation was given by Timm-Bijold, Hoff and Loving.

PUBLIC HEARINGS

1. **RESOLUTION 14D-32: RESOLUTION AUTHORIZING A DEVELOPMENT AGREEMENT WITH PIER B HOLDING, LLC FOR THE SALE OF LAND AND DEVELOPMENT OF THE PIER B PROJECT**

No public comment.

2. **RESOLUTION 14D-33: RESOLUTION AUTHORIZING A BUSINESS SUBSIDY AGREEMENT WITH PIER B HOLDING, LLC FOR THE PIER B PROJECT**

No public comment.

RESOLUTIONS FOR APPROVAL

NEW BUSINESS

1. **RESOLUTION 14D-32: RESOLUTION AUTHORIZING A DEVELOPMENT AGREEMENT WITH PIER B HOLDING, LLC FOR THE SALE OF LAND AND DEVELOPMENT OF THE PIER B PROJECT**

Discussion: Larson asked about parking lot material and number of parking spots. Scott said it is a geogrid system to allow for overflow parking and green space, but will be approximately 180 spaces on pavement specifically for Pier B. Hoff discussed the connectivity links included with the project.

Norr arrives at 5:48 pm.

Vice-President Monaco passed the meeting over to President Norr.

Vote to Approve Resolution 14D-32: Passed Unanimously Krug/McShane (7-0)

2. RESOLUTION 14D-33: RESOLUTION AUTHORIZING A BUSINESS SUBSIDY AGREEMENT WITH PIER B HOLDING, LLC FOR THE PIER B PROJECT

Discussion: Larson asked about reporting requirement on the 50 expected jobs. Timm-Bijold explained that it is business subsidy law that requires, on an annual basis, Pier B to provide job information for two years after goals have been met. Heino asked if there would only be 50 jobs created. Giuliani explained that they expect approximately 100 new jobs, but it is 50 FTEs which includes some part-time jobs.

Vote to Approve Resolution 14D-33: Passed Unanimously Heino/Krug (7-0)

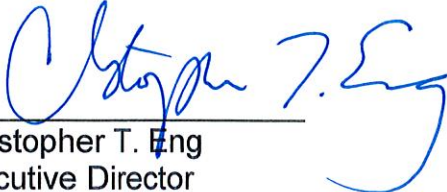
3. RESOLUTION 14D-34: RESOLUTION AUTHORIZING A MINIMUM ASSESSMENT AGREEMENT WITH PIER B HOLDING, LLC FOR THE PIER B PROJECT

Staff: Timm-Bijold said the minimum assessed value of the property by the County Assessor is \$10.5 million.

Vote to Approve Resolution 14D-34: Passed Unanimously McShane/Krug (7-0)

ADJOURNMENT: President Norr adjourned the June 4, 2014 Special meeting of the DEDA at 6:05 p.m.

Respectfully submitted,



Christopher T. Eng
Executive Director

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